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Brazil: Consumer Price Inflation 11.79% Between February 15 & March 15

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On April 19, the official statistics agency (Instituto Brasileiro de Geografia e Estatistica-IBGE) reported that consumer price inflation in March was 11.79%. The IBGE's consumer price index measures inflation in the period between the 15th of each month. The CPI for February (January 15 to February 15) was 21.9%. Inflation for first quarter 1991 totaled 62.52%, and the 12-month rate was 413.72%. The government tried to abolish the consumer price index, claiming it fueled inflation. The Brazilian Congress reinstated it. (Basic data from AP, AFP, 04/20/91)

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