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Chilean Deputy Economy Minister On Trade Agreement Negotiations With Mexico & Venezuela

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On April 10 in Santiago, deputy economy minister Jorge Marshall said implementation of trade agreements being negotiated with Mexico and Venezuela would open up new market opportunities for Chilean exports in the short term. According to Marshall, discussion of administrative norms, lists of exemptions, and conflict resolution procedures should be completed next month. In the first week of April, Mexican and Chilean officials agreed to a maximum 10% ad valorem tariff, to be progressively reduced to zero by mid-1994. Thus far, talks between Venezuelan and Chilean delegates have stipulated a 33% reduction of tariffs implemented by both governments. Ad valorem tariff rates are to be reduced to zero by mid-1994 as well. Caracas, said Marshall, has agreed to immediately reduce its maximum tariff on Chilean imports to 20%. At present, Venezuelan ad valorem tariffs range from 5 to 40%. (Basic data from EFE, 04/10/91)

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