Brazil: State-run Mining Company Vale Do Rio Doce To Invest $1.2 Billion In 1991

Barbara Khol

Recommended Citation
https://digitalrepository.unm.edu/notisur/6377
Brazil: State-run Mining Company Vale Do Rio Doce To Invest $1.2 Billion In 1991

by Barbara Khol

Category/Department: General
Published: Tuesday, April 16, 1991

While most Brazilian firms have opted to reduce or postpone new investments, the state-run mining conglomerate Vale do Rio Doce has plans to invest $1.2 billion this year. The company plans to double output at the Albras facility in Maranhao state, and finish construction of its Bahia Sul Celulose plant. Vale do Rio Doce plans to offer private investors a majority stake in another nine projects in 1991. Vale do Rio Doce president Wilson Brumer is also waiting for approval by the government's monetary authorities for the issue of debentures, and to expand facilities for raising capital on the stock market. (Basic data from Jornal do Brasil, 04/15/91)

-- End --