

9-13-1991

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Recommended Citation

Tyroler, Deborah. "Costa Rica: World Bank Shifts Loan Resources To Earthquake Reconstruction." (1991).
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Costa Rica: World Bank Shifts Loan Resources To Earthquake Reconstruction

by Deborah Tyroler

Category/Department: General

Published: Friday, September 13, 1991

In a statement released in Washington on Sept. 9, the World Bank announced that \$31.6 million in previously approved loans would be shifted to reconstruction of roadways, bridges and railway infrastructure damaged in the April earthquake. Of the total, \$3.8 million derives from a \$26 million loan earmarked for agricultural development in the Atlantic region. The remaining \$27.8 million were part of a \$60 million loan designated for transportation sector development. The statement pointed out that Costa Rica has received \$78 million of a total \$150 million required for reconstruction. Donors and creditors include Spain, Venezuela, the US, Britain, Canada, Nicaragua, Germany, Inter-American Development Bank, European Community, and the UN Development Programme (UNDP). (Basic data from EFE, Notimex, 09/09/91)

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