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Fortune Magazine: Mexico Offers Most Favorable Investment Opportunities In Latin America

by Barbara Khol

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According to an article appearing in the March 31 issue of Fortune magazine, opportunities for US investors are growing in Latin America, and Mexico is "by far" the most attractive market for US investors in the region. Fortune noted that in the last 27 months, the Mexican government's fiscal deficit has been reduced from the equivalent of 16 to 6% of GDP. The magazine predicted GDP growth of 3% in 1991, compared to 2.5% last year. The article stated that in the past decade, Latin American governments abandoned interventionist, populist and protectionist policies which reportedly caused economic stagnation since the colonial period. (Basic data from Notimex, 03/31/91)

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