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Inter-american Development Bank Approves \$102 Million In Loans For Brazilian Scientific & Technological Development

by Barbara Khol

Category/Department: General

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On March 28, the Inter-American Development Bank announced the approval of two loans totaling \$102 million to support scientific and technological development. Total program cost is estimated at \$204 million. Terms for one loans for \$100 million are 20 years, four- year grace period, and a variable interest rate, currently at 7.69% per annum. Program funds are earmarked for selective support of the country's best research centers; financing for private sector technological development, and strengthening information networks to facilitate access by domestic entrepreneurs to advanced technology. (Basic data from AFP, EFE, 03/28/91)

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