

2-19-1991

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Recommended Citation

Khol, Barbara. "Costa Rican President Announces \$76 Million Agreement With International Monetary Fund." (1991).
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Costa Rican President Announces \$76 Million Agreement With International Monetary Fund

by Barbara Khol

Category/Department: General

Published: Tuesday, February 19, 1991

At a Feb. 13 press conference, President Rafael Calderon told reporters that his government had finalized a \$76 million accord with the International Monetary Fund (IMF). The IMF agreement also triggers the disbursement of \$120 million from the World Bank. Calderon said the accord facilitates opening negotiations with the World Bank on a new \$300 million structural adjustment loan. Capital for the loan would be provided by the Inter-American Development Bank, the Japanese government and the World Bank. (Basic data from AFP, ACAN-EFE, 02/13/91)

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