

2-14-1991

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Khol, Barbara. "Uruguay: Government's Fiscal Deficit Down From 6.1% To 2.5% Of G.d.p." (1991).
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Uruguay: Government's Fiscal Deficit Down From 6.1% To 2.5% Of G.d.p.

by Barbara Khol

Category/Department: General

Published: Thursday, February 14, 1991

According to a report released Feb. 12, the government's overall or global deficit dropped from 6.1% of GDP in 1989 to 2.5% in 1990. In the last month of 1990, the federal government realized a \$2.6 million surplus, bringing the operational deficit for the year to \$2 million. The overall deficit was mainly the result of debt service payments in excess of available foreign currency earned via exports. State-run companies turned in a \$45 million surplus, equivalent to 0.5% of GDP. (Basic data from EFE, 02/12/91)

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