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Panama: Fuel Price Hikes

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On Aug. 29, Trade Ministry Roberto Alfaro announced a government decree raising prices of gasoline, diesel and other fuels. The price on gasoline increased by \$0.12 per gallon, \$0.08 for kerosene, \$0.04 for diesel, and \$0.20 for bunker. Gasoline prices as of Thursday were \$1.90 per gallon of regular; \$1.98 on premium grade; and, \$2.05 for high octane gasoline. The Panamanian government collects a \$0.90 tax per gallon of gasoline. (Basic data from AFP, 08/29/91)

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