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Peru: Minimum Wage Raised By 50%

by Barbara Khol

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On Jan. 11, Labor Minister Carlos Torres announced that the government had increased the minimum wage by 50% to the equivalent of \$70 per month to compensate for December inflation. According to official statistics, the consumer price index rose 23.7% in the last month of 1990. (Basic data from AFP, 01/11/91)

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