

1-10-1991

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Mexican Banks To Receive \$150 Million Loan From Spain

by Barbara Khol

Category/Department: General

Published: Thursday, January 10, 1991

On Jan. 9 at the Official Credit Institute in Madrid, a \$150 million loan agreement was signed, earmarked to finance 50% of the value of Spanish exports of goods and services to Mexico. Banks involved in the agreement are Danamex, Bancomer, Bancomext, Nafinsa and Serfin. The new credit is part of an economic cooperation program under which Madrid is expected to provide up to \$750 million in concessionary loans to Mexico. The entire amount is earmarked for financing Mexican imports from Spain. (Basic data from AFP, 01/09/91)

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