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# Nicaraguan Debt To Mexico Restructured

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## **Nicaraguan Debt To Mexico Restructured**

*by Deborah Tyroler*

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On July 29, the governments of Mexico and Nicaragua finalized an agreement restructuring \$1.048 billion in debt owed to Mexico. Under the accord, half of the debt will be converted into stock in Nicaraguan businesses at a 10% conversion rate. The remainder is to be paid via the issue of zero-coupon bonds. Bond terms are 40 years and a six-year grace period. [Basic data from El Nacional (Mexico), 07/31/91]

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