

8-9-1991

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Nicaraguan Debt To Colombian Government Restructured

by Deborah Tyroler

Category/Department: General

Published: Friday, August 9, 1991

On Aug. 7, Nicaraguan deputy foreign minister Ernesto Leal announced that terms of a debt restructuring agreement with the Colombian government had been reached. The deal will reduce Nicaragua's current debt of \$46 million owed to Colombia to \$3 million, payable over a 40-year period with no interest. The Nicaraguan total foreign debt is estimated at \$11 billion. (Source: ACAN-EFE, AFP, 08/07/91)

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