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## **World Bank Approves \$35 Million Loan For Bolivia**

*by Barbara Khol*

*Category/Department: General*

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On Dec. 17 in Washington, Bolivian Ambassador to the US Jorge Crespo, and World Bank vice president for Latin America and the Caribbean Shaisd Husein, told Spanish news service EFE that the bank had approved a \$35 million loan for Bolivia. The loan is earmarked for water and sewage systems in La Paz, Cochabamba and Santa Cruz. Loan terms are 40 years at concessionary interest rates. Additional funds for the same program include \$14 million contributed by public service companies in the three cities, and an \$8 million loan by the German Cooperation Agency. According to official statistics, only 30% of urban residents in Bolivia have running water and sewage services in their homes. (Basic data from EFE, 12/17/90)

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