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World Bank Announces \$300 Million Loan For Argentina

by Barbara Khol

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On Dec. 18, the World Bank announced approval of a \$200 million loan to support the Argentine government's program for province-level infrastructure and administrative streamlining, and a \$100 million credit for expanding water and sewage system services in urban settlements with over 15,000 inhabitants in the country's 23 provinces. The two loans are the first approved for Argentina since Jan. 24, 1989. In Buenos Aires, Economy Minister Antonio Gonzalez told reporters that in January the Inter-American Development Bank is expected to approve a \$200 million loan for the same programs. (Basic data from EFE, AFP, 12/18/90)

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