

12-18-1990

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Khol, Barbara. "Inter-american Development Bank & World Bank Approved Total Of \$394 Million In Loans For Colombia." (1990).
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Inter-american Development Bank & World Bank Approved Total Of \$394 Million In Loans For Colombia

by Barbara Khol

Category/Department: General

Published: Tuesday, December 18, 1990

On Dec. 13, the World Bank and Inter-American Development Bank approved two loans totaling \$394 million for Colombia. The IDB loan for \$90 million is earmarked for rural development, and small business loans and technical assistance. Beneficiaries include 280,000 agricultural producers in 9,000 communities. The total project cost is \$250 million. The World Bank's \$304 million loan will finance public sector reforms, mainly privatization of state-run companies. The loan is to be disbursed in three \$100 million installments up to Dec. 31, 1992, and is earmarked for financing imports by public and private sectors. The remaining \$4 million are earmarked for technical assistance services. (Basic data from Notimex, 12/13/90; Knight-Ridder Financial, 12/14/90)

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