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## **Peru: Chamber Of Deputies Approves New Currency**

*by Barbara Khol*

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On Nov. 22, the Chamber of Deputies approved issue of a new currency, the "nuevo sol," to replace the inti introduced almost six years ago. The nuevo sol, equal to one million intis, is to be introduced in January. The Senate is expected to approve the measure. At present, the inti-US dollar exchange rate is about 440,000 to one. When first introduced, about six intis exchanged for a dollar. (Basic data from AP, 11/22/90)

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