

5-24-1991

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Tyroler, Deborah. "Panama: Over \$2 Billion In Investments Proposed By Two Asian Groups." (1991).
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Panama: Over \$2 Billion In Investments Proposed By Two Asian Groups

by Deborah Tyroler

Category/Department: General

Published: Friday, May 24, 1991

According to a May 22 government communique, President Guillermo Endara met with representatives of two Asian investment groups, GANUN International and China Merchants Holding Company. The two companies proposed an immediate \$3 million investment, to be followed by a total \$2 billion in outlays, in high-tech industries and a tourism complex. The proposed investments would eventually generate 100,000 jobs. The businesspersons also expressed interest in developing the Balboa and Cristobal ports, both located in the Canal Zone. (Basic data from ACAN-EFE, 05/22/91)

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