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Argentina, Brazil, Paraguay & Uruguay Begin Drafting Common Market Treaty

by Barbara Khol

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On Oct. 3 in Brasilia, special envoy Celso Amorim told reporters that government representatives from Argentina, Brazil, Paraguay and Uruguay commenced drafting a common market treaty on Oct. 1-2. Treaty deliberations are to take place in Montevideo. Amorim described the principal themes approved at the preliminary discussions as follows: objectives of the common market, need to define means to resolve controversies, need joint coordination of macroeconomic policies vis-a-vis other nations, annulment of mutual tariffs from the present to 1994, definition of common tariffs for third countries, and promoting mobility of economic factors and coordinating industrial policies. Next, Amorim said that the four nations have proposed in practical terms a bilateral treaty protocol with the US under President Bush's "Initiative for the Americas." (Basic data from AFP, 10/03/90)

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