

10-9-1990

Mexican President Says Revenues From Privatization To Be Used For Solving "social Problems"

Barbara Khol

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

Recommended Citation

Khol, Barbara. "Mexican President Says Revenues From Privatization To Be Used For Solving "social Problems"." (1990).
<https://digitalrepository.unm.edu/notisur/5431>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Mexican President Says Revenues From Privatization To Be Used For Solving "social Problems"

by Barbara Khol

Category/Department: General

Published: Tuesday, October 9, 1990

In an interview published Oct. 8 in daily newspaper El Clarin (Argentina), Mexican President Carlos Salinas de Gortari said that revenues obtained from the sale of state-owned property are earmarked for "resolution of the country's social problems." He also denied that privatization policies were imposed by foreign institutions. President Salinas said the government will receive between \$10 and \$12 billion from auctions of state-owned property. According to Salinas, reprivatization of the nation's banking system was necessary because nationalization did not prevent capital flight, resulted in no fundamental change in the system, and provided no additional leverage by the government to promote economic development.

-- End --