

4-10-1991

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## **\$104 Million In Development Loans For El Salvador Finalized**

*by Deborah Tyroler*

*Category/Department: General*

*Published: Wednesday, April 10, 1991*

On April 8 in Nagoya, Japan, three loan agreements totaling \$104 million for El Salvador were finalized. Government finance officials had assembled in Nagoya to participate in the annual meetings of the Inter-American Development Bank (IDB). Two of the loans for \$60 million are earmarked for financing a global multi-sectoral loan program directed at economic recovery, and financial system privatization and modernization. The third loan for \$44 million is to finance upgrading and repair of rural roadways. Two of the loans totaling \$64 million are derived from the IDB's concessionary loan "window," the Special Operations Fund. (Basic data from AFP, EFE, 04/08/91)

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