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Financial statistics for Venezuela's top 20 corporations in 1989 appeared in the Sept. 21 issue of weekly business magazine *Numero* (Venezuela). At the top of the list was *Petroleos de Venezuela S.A. (PDVSA)*, the state-run oil company, with annual sales at \$11.9 billion, and net assets valued at \$7.3 billion. PDVSA is also the country's largest single employer, accounting for 46,940 workers. Next in the ranking was the state-run holding company, *Corporacion Venezolana de Guayana (CVG)*, which runs 30 iron, steel, bauxite, aluminum, hydroelectric, gold and timber firms in the southeast region of the country. CVG had sales of \$2.16 billion. Venezuela's top 20 corporations in 1989 are listed below. Firm or holding Sales Principal product company \$ millions line(s)

1. PDVSA (state) 11.900 Petroleum
2. CVG (state) 2.160 Steel, aluminum
3. Grupo Mendoza 714 Cement, chemicals (private)
4. Polar (private) 550 Beer, foodstuffs
5. Ocaat (Pepsi Cola) 375 Soft drinks
6. F. Stanzione 375 Customs agency (private)
7. CANTV (state) 325 Telephone
8. CADAFE (state) 311 Electricity
9. Mavesa (private) 300 Foodstuffs
10. Sivensa (private) 283 Steel, metal parts
11. Bigott (private) 236 Cigarettes
12. Corimon (private) 212 Paints, chemicals
13. Boulton (private) 211 Agriculture, transportation
14. Electricidad de 200 Electricity de Caracas (private)
15. CAVN (state) 175 Maritime transport
16. Ilapeca (private) 174 Dairy products
17. Molinos Nacionales 169 Foodstuffs
18. VIASA (state) 140 Airline
19. Ford Motors V. 131 Automotives (private)
20. Indulac (state/private) 130 Dairy products

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