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Argentina: Former Japanese Foreign Minister Says Economic Climate Not Yet Appropriate For Investment

by Barbara Khol

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On Sept. 14 at a business seminar in Buenos Aires, former Japanese foreign minister Suburo Okita said that until the Argentine economic environment "stabilizes," Japanese foreign investment will not be forthcoming. Evidence of instability consists of widespread labor unrest, a \$64 billion foreign debt, and spiralling inflation. (Basic data from AFP, 09/14/90)

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