

9-4-1990

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Brazil: August Inflation, 12.03%

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Category/Department: General

Published: Tuesday, September 4, 1990

On Aug. 30, the Brazilian Geography and Statistics Institute (Instituto Brasileiro de Geografia e Estatística-IBGE) announced a monthly inflation rate for August of 12.03%, down slightly from 12.92% in July. The 12-month rate is 4,262.25%. In August 1989, monthly inflation of 9.34% brought the 12-month rate figure to 1,084%. (Basic data from Knight-Ridder Financial, 08/30/90)

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