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## Sales Up, Profits Down For Mexican Firms

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## **Sales Up, Profits Down For Mexican Firms**

*by Barbara Khol*

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According to a recent issue of the weekly business magazine Economic and Financial Trends, in second quarter 1990, a sample group of firms listed with the Mexican stock exchange reported increased sales, and declining profits. For the April-June period, the 44 companies realized an average 9.7% increase in sales, and a 6.1% drop in gross profits. Net profits dropped 14%. (Basic data from Notimex, 08/12/90)

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