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Deborah Tyroler

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Nicaragua: Government Threatens Sanctions Against Gasoline Vendors Responsible For Fuel Price Gouging

by Deborah Tyroler

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On Jan. 18, government spokespersons announced that sanctions will be imposed on gasoline vendors who engage in speculation and hoard supplies due to the war in the Persian Gulf. Emilio Rappaccioli, director of the Nicaraguan Energy Institute (INE), said that although prices for petroleum derivatives have not been raised since Jan. 16, gasoline has been selling for 10 million cordobas per gallon. The current price per gallon fixed by the government is 8.06 million cordobas. (Basic data from Notimex, 01/18/91)

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