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According to unofficial figures cited by the Agence France Presse on Dec. 31, accumulated inflation in 1990 was 11,000%, compared to 3,600% in 1989 and 36,000% in 1988. At year-end, 700,000 Nicaraguans were unemployed. Real purchasing power for the average Nicaraguan last year dropped 40%. According to Hugo Mejia and Noel Sanchez of the Nicaraguan Economists Association (AEN), GDP in 1990 declined by 5%. The Nicaraguan government is currently negotiating a \$300 million agreement with multilateral financing organizations toward refinancing debt payment arrears. (Basic data from ACAN-EFE, 01/07/91; Notimex, 12/28/90, 12/31/90; AFP, 12/31/90)

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