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Brazil Proposes Special Meeting Of International Coffee Organization

by Barbara Khol

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On July 3 in London, International Coffee Organization (ICO) spokesperson Pablo Dubois said that Brazil has proposed that the ICO hold a special meeting on July 23 so that major producers and consumers can express viewpoints on a possible resumption of negotiations on a new agreement. Brazilian representative Lindenberg Sette suggested that his government's basic philosophy favored a free market except under unusual circumstances. Several delegates have emphasized depressed coffee prices, now at about 570 pounds a ton in London after a drop to 555 pounds in February, a record 14-year low. (Basic data from AFP, 07/03/90)

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