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Honduras Receives \$40 Million In Loans From U.S.a.i.d.

by Barbara Khol

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According to a July 3 government communique, the Ministry of Communications, Public Works and Transport (SECOP) will receive a \$15 million loan from the US Agency for International Development for rural roadway construction and repairs. Next, a \$10 million loan managed by USAID will be disbursed to municipalities for infrastructure and public utilities projects. A third loan for \$15 million administered by AID is comprised of scholarships for poor Hondurans to study for two years in the US. Last week, Honduras finalized a bridge loan agreement for \$247.5 million with several nations, including the US, Mexico and Venezuela to pay its arrears to multilateral financial institutions. (Basic data from Notimex, 07/03/90)

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