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Inter-american Development Bank Approves \$49.1 Million Loan For Honduras

by Deborah Tyroler

Category/Department: General

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On Dec. 13 in Washington, the Inter-American Development Bank released a communique announcing approval of a \$49.1 million loan for Honduras. The funds are earmarked for a \$55 million street and sewer system upgrade and repairs program in the country's major industrial city, San Pedro Sula. The upgrade project includes planning and design studies for the next phase in priority municipal infrastructure expansion and improvements. Loan terms are 40 years, a 10-year grace period, a 1% per annum interest rate during the grace period, and 2% annual interest over the subsequent loan pay period. (Basic data from Notimex, 12/13/90)

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