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Peru: On Possible Petroleum Product Shortages

by Barbara Khol

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On June 27, the state-run oil company, PetroPeru, denied that shortages had developed throughout the country as reported by local news sources. Meanwhile, Juan Inchaustegui senator-elect for the center-right party coalition, asserted that in 1985 oil output was 190,000 barrels per day, compared to daily output of 135,000 at present. He added that current production levels are inadequate for domestic consumption requirements. Inchaustegui, who served as energy and mines minister in the government of Fernando Belaunde Terry (1980-85), said a gallon of gasoline sold for \$1 in 1985, compared to less than 30 cents at present. (Basic data from Notimex, 06/27/90)

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