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Inter-american Development Bank Approves \$60 Million In Loans Destined For Honduran Agricultural Sector

by Deborah Tyroler

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On Dec. 7, Enrique Iglesias, president of the Inter-American Development Bank, announced approval of two loans totaling \$60 million earmarked for financing the agricultural sector component of a \$90 million World Bank loan approved in September. Terms on one of the loans for \$46 million are 40 years, 10-year grace period, and a 1% annual interest rate. Terms on the second loan for \$14 million are 20 years, five-year grace period, and a variable interest rate, currently at 8.05% per annum. Both loans are to be channeled to support trade liberalization, elimination of government price controls, and a nutrition program for low-income households. (Basic data from Notimex, 12/07/90)

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