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## **Nicaragua: Cordoba Expected To Devalue 75% By Year-end**

*by Deborah Tyroler*

*Category/Department: General*

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According to the weekly publication, El Nicaraguense, the cordoba, which currently exchanges at a rate of 2.14 million per US dollar, will devalue by 75% by Dec. 31. Since President Violeta Barrios de Chamorro took office in April, the cordoba has been devalued 48 times. The Central Bank plans to have the cordoba oro fully replace the "old cordoba" by year-end. (Basic data from AFP, 12/04/90)

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