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Guatemala: Fuel Prices Raised By Nearly 40%

by Deborah Tyroler

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In a Dec. 3 television broadcast, President Vinicio Cerezo announced that due to the situation in the Persian Gulf prices on regular, super and diesel gasoline, propane and kerosene would be increased by nearly 40%. He said that the government would continue subsidizing public transportation. At present, inflation is running at over 75% on an annualized basis. (Basic data from AFP, 12/03/90)

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