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Nicaragua: Multilateral Financial Institutions Sponsor Meeting Of Donor Nations To Discuss Aid Programs

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On Nov. 30, Nicaraguan Foreign Minister Enrique Dreyfus said representatives of European Economic Community nations, the Scandinavian countries, Japan, Taiwan and the Soviet Union were scheduled to meet Dec. 3 in Paris to discuss economic aid programs for Nicaragua. The World Bank, Inter-American Development Bank (IDB) and the International Monetary Fund (IMF) are sponsors of the special meeting. Dreyfus said his government would request that Nicaragua be treated as a nation confronted with an "extraordinary, post-war" situation in the context of indebtedness to foreign creditors. In order to reestablish creditworthy status, Managua needs to pay \$50 million a total \$350 million owed to multilateral financial institutions. (Basic data from AFP, 11/30/90)

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