

11-30-1990

Costa Rica-u.s. Trade Agreement

Deborah Tyroler

Follow this and additional works at: <https://digitalrepository.unm.edu/noticen>

Recommended Citation

Tyroler, Deborah. "Costa Rica-u.s. Trade Agreement." (1990). <https://digitalrepository.unm.edu/noticen/4765>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiCen by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Costa Rica-u.s. Trade Agreement

by Deborah Tyroler

Category/Department: General

Published: Friday, November 30, 1990

On Nov. 29 in Washington, Costa Rican Foreign Trade Minister Roberto Rojas, and acting US Trade Representative Linn Williams signed an agreement aimed at increasing bilateral trade, and providing enhanced security for US investments in the Central American country. The accord specifies establishment of a Bilateral Council on Trade and Investments, which will focus on supervision, pursuing total market access on both sides, and negotiating special agreements as necessary. Rojas said direct foreign investment and production contracts increased 20% in the past year to \$120 million. US-Costa Rican trade increased 25% in 1989 to \$1.844 billion. In the 1983-1988 period, bilateral trade increased an average 10% per year. Costa Rica is the second Central American nation to sign an accord of this type with Washington. Honduras was the first. Mexico, Chile, Colombia and Ecuador have recently concluded similar agreements. At present, Argentina, Brazil, Paraguay and Uruguay member-nations of a Southern Cone common market arrangement, are negotiating a collective agreement with the US. (Basic data from AFP, 11/27/90, 11/29/90)

-- End --