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Nicaragua: 6% Currency Devaluation

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On Nov. 4, the Central Bank announced a 6% devaluation of the cordoba to 1.61 million per US dollar. Effective Nov. 6, gasoline will sell for 3.783 million cordobas (\$2.35) per gallon, and a 100-lb. cylinder of natural gas for 35.806 million cordobas (\$22). (Basic data from AFP, 11/04/90)

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