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## **Costa Rica Negotiates Six-month Contingency Credit With Mexico For Oil Supplies**

*by Deborah Tyroler*

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On Nov. 1, Costa Rican Natural Resource Minister Hernan Bravo told reporters that the government was negotiating a six-month contingency credit with Mexico to finance 30% of its oil imports from PEMEX. The Mexican and Venezuelan governments devised this payment feature in September to benefit Central American nations as an addendum to the 1980 San Jose Pact. Costa Rica has obtained \$29.9 million in credits from Mexico and \$110 million from Venezuela under the aegis of the San Jose Pact. (Basic data from AFP, 11/01/90)

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