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## **Nicaragua: Central Bank President Francisco Mayorga Removed**

*by Deborah Tyroler*

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On Oct. 31, Nicaraguan President Violeta Barrios de Chamorro dismissed Central Bank president Francisco Mayorga, replacing him with the bank's vice president, Raul Lacayo. The Agence France Presse cited unidentified observers as saying that Mayorga disagreed with Chamorro's plan to accelerate the introduction of the new currency, the cordoba oro. Next, President Chamorro appointed Erwin Krugger to head the revived Foreign Cooperation Ministry, which had operated under the previous administration. Jose Adan Guerra, the president's personal secretary, was appointed to replace Krugger as director of the State Enterprise Corporation. (Basic data from AFP, 10/31/90)

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