

10-31-1990

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Costa Rica Joins G.a.t.t.

by Deborah Tyroler

Category/Department: General

Published: Wednesday, October 31, 1990

On Oct. 25, Costa Rica was officially admitted as a member-nation of the General Agreement on Trade and Tariffs (GATT). The government agreed to a tariff ceiling of 60%, to be reduced to 55% in the next three years, and to eliminate import fees and restrictions, such as quotas, within the next four years. In 1988, exports totaled \$1.32 billion, and imports, \$1.409 billion. Costa Rica's top two export products were coffee and bananas. (Basic data from AFP, 10/25/90)

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