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According to International Monetary Fund statistics, average inflation of developing nations in three world regions Latin America and the Caribbean, Europe and Asia increased in 1989 to 86.3%, from 59.5% in 1988. In Latin America and the Caribbean, inflation averaged 350%, compared to 218% in 1988. The IMF noted that the high average rate was in large part the result of four-digit inflation in three countries: Peru, 3,398.6%; Argentina, 3,079%; and, Brazil, 1,287%. The IMF did not have inflation statistics for the developing nations of Africa and the Middle East. (Basic data from UPI, 05/07/90)

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