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Jamaican Payments To I.m.f. & World Bank Surpass Loan Disbursements By \$200 Million In 1989/90

by John Neagle

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On May 2, at an Inter-American Development Bank (IDB) luncheon in Washington, Jamaican Prime Minister Michael Manley told participants that the credit policies of the International Monetary Fund and the World Bank are causing a "negative flow" of financial resources. He said that in 1989-90 Jamaica would \$200 million more in loan payments to the IMF and the World Bank than it receives from the two. Manley noted that Jamaica has no such problem with the IDB. According to the World Bank, Jamaica's foreign debt totals \$4.4 billion, most owed to governments and multilateral organizations. (Basic data from UPI, 05/02/90)

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