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Deborah Tyroler

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Nicaragua: Bank Employees Strike

by Deborah Tyroler

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On Oct. 17, the majority of Nicaragua's 10,000 bank employees participated in a strike to protest government plans for massive layoffs of public sector workers. Union sources said the banks would reopen the following day. Union spokespersons said that if an agreement with the government is not established this week, the bank employees will likely reenact the shutdown on Monday, Oct. 22. In addition to employment stability, the bank workers are demanding resources for the banking system, described as decapitalized, repeal of a law which prohibits employment of two related persons at the same bank, and partial payment in cordobas oro. (Basic data from EFE, 10/17/90)

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