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Mexico To Become First Non-regional Member Of Central American Economic Integration Bank (bcie)

by Deborah Tyroler

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On Oct. 13, Rolando Ramirez Paniagua, president of the Central American Economic Integration Bank (BCIE), announced that Mexican President Carlos Salinas de Gortari had signed an agreement making Mexico the first non-regional sponsor of the BCIE. Last year in Montreal, the National Bank of Mexico (BANAMEX) entered into a preliminary agreement with the BCIE, and later contributed \$15 million to the regional bank. (Basic data from Notimex, ACAN-EFE, 10/13/90)

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