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Honduras Seeks Reduction Of Trade Deficit With Venezuela

by Deborah Tyroler

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On Oct. 16, top foreign trade official Israel Garcia told reporters that the government hopes to establish a trade agreement with Venezuela aimed at reducing Tegucigalpa's trade deficit. In the past five years, imports from Venezuela totaled \$701 million, compared to a mere \$7 million in Honduran exports to that country. Garcia said he will head a trade delegation to Caracas next month to propose preferential treatment for about 32 Honduran export products mainly agricultural products. Oil constitutes the lion's share of Honduran imports from Venezuela. (Basic data from ACAN-EFE, 10/16/90)

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