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# Report On U.S.-mexico Trade

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## **Report On U.S.-mexico Trade**

*by John Neagle*

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According to a recent report by the US Commerce Department, Mexico's trade surplus with the US in February was \$336.3 million, bringing the total for the first two months of the year to \$564.2 million. In February, US imports from Mexico totaled \$2.3883 billion, and exports to Mexico, \$2.052 billion. Mexican exports to the US in January were \$2.3808 billion, compared to \$2.153 billion worth of exports from the US. Washington's overall trade deficit for February came to \$6.49 billion, down 30.4% from \$9.32 billion in January. The Commerce Department said the February deficit was the lowest monthly figure since December 1983 (\$5.68 billion). The reduction was attributed largely to lower prices on oil imports. (Basic data from Notimex, 04/18/90)

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