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Banana Prices In U.S. Peaked In July Due To Strike In Honduras

by Deborah Tyroler

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According to a recent report by the US Department of Agriculture's Economic Research Service, banana prices in the US peaked in July due to a strike against Chiquita Brands Inc. in Honduras. In 1989, the US imported 2.92 million metric tons of bananas. Between July 1 and Aug. 18, USDA figures show that shipments of Honduran bananas to the US dropped to 27,034 tons, a 54% drop compared to the same period last year. The strike "curtailed Honduran exports of about 108,000 metric tons over its seven-week duration," the report said. The US accounts for over 60% of Honduran banana exports. (Basic data from AP, 10/09/90)

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