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Nicaraguan Government Proposes "voluntary Reduction" Of Public Employee Work Force By 15,000

by Deborah Tyroler

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On Oct. 11, Central Bank president Francisco Mayorga announced a proposal for the "voluntary reduction" of the public sector workforce by 15,000. Employees will be offered payments equivalent to four months worth of respective salaries, or credit for eight months' worth to open a small-scale business. Another option would be payment of three months severance pay and the opportunity for employment in the private sector. A fourth option has public employees accepting a 10% pay cut. Mayorga presented the "occupational conversion program" during social pact (concertacion) talks attended by government officials, and representatives of labor and employer organizations. (Basic data from ACAN-EFE, 10/11/90)

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