

9-28-1990

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Recommended Citation

Tyroler, Deborah. "Costa Rica: Japanese Company To Receive 50% Of Long Distance Charges Over Next Seven Years." (1990).
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Costa Rica: Japanese Company To Receive 50% Of Long Distance Charges Over Next Seven Years

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Category/Department: General

Published: Friday, September 28, 1990

On Sept. 24, the Costa Rican media reported that the state-run telephone company will split charges on long distance service charges for the next seven years with an unidentified Japanese company. American Telephone and Telegraph (AT&T) is to act as account in the arrangement. Citicorp mediated the \$17.5 million deal, described by officials as necessary to permit Costa Rica to increase its foreign reserves and to promote investment in energy and telecommunications. (Basic data from AFP, 09/24/90)

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