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On Guatemalan Exports To Europe & U.S.

by Deborah Tyroler

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On Sept. 24, businessperson Miguel Lamport told reporters that Guatemalan exports to Europe and the US in the last quarter of the year are expected to total some \$500 million. The quarterly export earnings, he added, are the lowest of the year, because the national economy has once again entered a cycle. According to Lamport, currency transactions in the black market are equivalent to 40% of export revenues, resulting from the gap between the official and free market exchange rates between the quetzal and the US dollar. (Basic data from ACAN-EFE, 09/24/90)

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